

Money Laundering Risks in the Real Estate Sector

25 September 2019

Crowne Plaza Brussels - Le Palace
Rue Gineste 3, 1210 Brussels, Belgium

08.30	Registration and refreshments
09.00	<p>Opening remarks</p> <p>Maximilian Heywood, Transparency International (TI) Nigel Sellers, RICS</p>
09.10	<p>Launch of RICS professional statement - <i>Countering bribery and corruption, money laundering and terrorist financing</i></p> <p>The International Monetary Fund (IMF) estimates that the amount of money laundered, globally, in one year is between 2 to 5% of the global GDP, or from \$800 billion to \$2 trillion US dollars. The risks of bribery and corruption, money laundering and terrorist financing cut across the real estate profession, regardless of geography or industry specialism.</p> <p>To help the profession identify and manage these risks, RICS, with support from TI has published rules and associated guidance on Countering Bribery and Corruption, Money Laundering and Terrorist Financing.</p> <p>This panel will discuss the role of professional bodies and of self-regulation, will give us an overview of the statement and engagement process, and will explore the value of professional AML standards for AML industry professionals.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Nigel Sellars, RICS • Alex Ktorides, Partner at Ince Gordan Dadds (lead author) • Max Heywood, Transparency International • Bengt Bjorkberg, Head of Operations EMEA & APAC, AML Partners & Soteris Messios, Partner - LT Synergy
10.00	<p>Private – Public Partnerships: challenges and opportunities for the real estate sector</p> <p>In this panel, we will discuss public-private partnerships in the fight against money laundering, including the Joint Money Laundering Intelligence Taskforce (JIMLIT). We will</p>

	<p>also explore how platforms such as GRC or RegTechOne platform can support combating AML</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Luis Campbell, Head of Compliance, JLL • Ilse Roeleveld, Head of Compliance Cushman & Wakefield • Soteris Messios, Partner - LT Synergy & Bengt Bjorkberg, Head of Operations EMEA & APAC, AML Partners
10:50	Coffee break
11:15	<p>EU Regulatory Framework, Joint Financial Action Task Force (FATF) and United Nations Office on Drugs and Crime (UNODC) session</p> <p>This panel will provide an opportunity for the FATF and the UN to engage directly with sector stakeholders on anti-money laundering and countering the financing of terrorism (AML/CFT) issues.</p> <p>The panellists will explore the latest trends/ priorities / best practice re AML/CFT in the public and private sectors.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Despina Vassiliadou, Deputy Head of Financial Crime Unit, Directorate-General for Justice and Consumers, European Commission • Sigall Horovitz, Crime Prevention and Criminal Justice Officer, UNODC • European Anti-Fraud Office (OLAF) representative (TBC) • World Bank representative (TBC)
11:55	<p>Public Procurement – European and International challenges</p> <p>Public procurement remains an untapped source of economic and social prosperity. It represents 13% of GDP in OECD countries and 1/3 of overall government expenditures, yet remains largely bureaucratic, inefficient and highly vulnerable to corruption.</p> <p>This conversation will allow for debates around the EU regulatory framework and civil society perspectives on the matter.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • David Blanchard, DG Grow (TBC) • Maximilian Heywood, Transparency International
12.30	Chair's closing remarks